



INVESTMENT SERVICES CENTER
THE BOARD OF INVESTMENT
MINISTRY OF INDUSTRY

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Press Release

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11-month investment promotion applications value almost reaches a historic record of Bt1 trillion

The total value of investment applications from January to November reached Bt936.2 billion, confirming foreign investors' confidence in Thailand, said the Industry Minister Prasert Boonchaisuk.

According to Mr. Prasert Boonchaisuk, the Industry Minister, during the first eleven months of 2012, the number of investment applications reached 1,943 projects, 24.5 percent more than the total number of projects that applied during the same period in 2011. The total value of investment applications was Bt936.2 billion, a significant increase of 64.6 percent compared to Bt568.9 billion for the same period last year. The new investment projects have generated 245,073 jobs for local employment.

The industries that have been most attractive to investors were service and public utilities, with 519 projects valued Bt280.6 billion; metal products, machinery and transport equipment with 492 projects valued Bt214.7 billion; chemicals, paper and plastics with 254 projects valued Bt186.5 billion; electronics & electrical appliances with 297 projects valued Bt118.9 billion; and agriculture & agricultural products with 250 projects valued Bt68 billion.

Among these projects, 171 are large investment with values of over 1 billion baht, totaling Bt644.1 billion. Most of those big projects are in logistics, automobile and parts, alternative energy, distribution centers, etc.

"The investment promotion applications from foreign investors have been increasing since the beginning of the year. This is a clear proof of investors' confidence in Thailand's long-term economic fundamentals and its potential as an investment hub of the region after ASEAN Economic Community integration in 2015," said the minister.
